PLAZA CENTERS N.V.

RECEIPT OF FURTHER PAYMENT FOLLOWING SALE OF BELGRADE PLAZA

Plaza Centers N.V. ("Plaza" or the "Company"), an emerging markets property developer, announces that, following the completion of the sale of Belgrade Plaza announced on 2 March 2017, Plaza has received a further payment of €13.4 million from the Purchaser, having met certain pre-agreed milestones.

Ends

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is an emerging markets developer of shopping and entertainment centres. The Company is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. Plaza Centers has been active in real estate development in emerging markets for over 21 years.