

21 September 2015

PLAZA CENTERS N.V.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

Plaza Centers N.V. (LSE: PLAZ) (“Plaza” / the “Company”), a leading emerging markets property developer, announces that Akiva Azulay has resigned as Chief Executive Officer. The timing of when Mr. Azulay's resignation will take effect is being discussed by Mr. Azulay and the Company.

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Plaza Centers N.V. (www.plazacenters.com) is a leading emerging markets developer of shopping and entertainment centres with operations in Central and Eastern Europe and India. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is listed on the Main Board of the London Stock Exchange, the Warsaw Stock Exchange and, as of 27 November 2014, the Tel Aviv Stock Exchange (LSE: “PLAZ”; WSE: “PLZ/PLAZACNTR”; TASE: “PLAZ”). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. (“EI”), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States. It has been active in real estate development in emerging markets for over 19 years.