

October 4, 2021

PLAZA CENTERS N.V.

UPDATE REGARDING G.C HEVRON CAPITAL LTD.'s REQUEST TO EXTEND THE "NO-SHOP" PERIOD

Plaza Centers N.V. ("**Plaza**" or the "**Company**") announces today, further to its announcements dated July 12, 2021, August 1, 2021 and August 10, 2021 and its Bondholders meeting's results announcement dated August 12, 2021; that the Company received a request from G.C Hevron Capital Ltd. ("**Hevron Capital**") to extend the "NO-SHOP" period, as Hevron Capital and its attorneys might not succeed to submit the agreement within the designated time schedules, due to the holidays period and the complexity of the transaction.

The Company's Board of Directors has discussed Hevron Capital's request, as stated above, and decided to approve an extension of the "NO-SHOP" period by an additional 30 days, until November 12, 2021.

Ends

For further details, please contact:

Plaza

Ran Yaacovs, CFO

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, and, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange("PLAZ").