PLAZA CENTERS N.V.

UPDATE REGARDING A CHANGE IN ELBIT IMAGING LTD HOLDINGS

Plaza Centers N.V. ("Plaza" or the "Company") announces today, that since August 5, 2020 and up to January 10, 2021, Elbit imaging Ltd. ("Elbit Imaging") sold about 160 thousand shares of the Company, which are held in escrow account, for an average price of NIS 0.99 and for a total consideration of approximately NIS 159 thousand, thus, Elbit Imaging holdings in the Company have diminished from 44.9% to 42.6% of the Company's issued and paid-up capital.

Ends

For further details, please contact:

Plaza

Ran Yaacovs, CFO

972-546-303-006

Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange.