PLAZA CENTERS N.V.

ROMANIAN AUTHORITIES CLOSES THE INVESTIGATION IN RELATION TO THE CASA RADIO PROJECT IN BUCHAREST, ROMANIA (THE "PROJECT")

Plaza Centers N.V. ("Plaza" or the "Company") announced today, further to the disclosure in Note 5 (d) of the Company's annual financial statements 2018 regarding the internal examination performed by Plaza and its relevant employees in relation to the Project, and that its initial findings were submitted in March 2016 to the Romanian Authorities; that on September 23, 2019, the Romanian Prosecutor (the "Prosecutor") decided to close the investigation considering that there is no evidence to indicate that any bribery offense was committed in relation to the Project. The Prosecutor decided that no money laundry exists and that the evidence regarding a potential traffic of influence leads to the conclusion that this may be considered a matter for civil litigation and not a criminal offense.

The parties may file an appeal within 20 days from receiving the decision.

Ends

For further details, please contact:

Plaza

Avi Hakhamov, Executive Director

+36 1 6104523

Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers has been active in real estate development in emerging markets for over 23 years.