PLAZA CENTERS N.V.

SIGNING A DEFINITIVE AGREEMENT FOR SELLING THE LAND PLOT IN BRASOV, ROMANIA

Plaza Centers N.V. ("**Plaza**" or the "**Company**") announced today, further to its announcement dated November 29, 2019, regarding the Pre Agreement signed on February 5, 2019 for the sale of the land plot in Brasov, Romania (the "**Property**"), that its indirect subsidiary has signed on February 14, 2020 the definitive Sale-Purchase Agreement for the sale of the Property for a total gross consideration of Euro 623,952.32 (the "**Consideration**").

As agreed in the Sale-Purchase Agreement, the purchaser paid to the indirect subsidiary the price balance in the amount of Euro 573,952.32.

Ends

For further details, please contact:

Plaza Ran Yaakobs, CFO

972-546-303-006

Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers has been active in real estate development in emerging markets for over 23 years.