PLAZA CENTERS N.V.

UPDATED COMPANY PRESENTATION

Plaza Centers N.V. ("Plaza" or the "Company") has today made available on its website an updated Company presentation, providing an overview of Plaza, a summary of its capital markets & debt restructuring activity, a further summary of activity following approval of the Restructuring Plan, and financial highlights.

A full copy of the presentation is available to view on Plaza's website at: http://www.plazacenters.com/index.php?p=company_presentation

Ends

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is an emerging markets developer of shopping and entertainment centres. The Company is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. Plaza Centers has been active in real estate development in emerging markets for over 21 years.