

**2 November 2015**

**PLAZA CENTERS N.V.**

**SHAREHOLDER NOTICE TO CONVENE EGM**

Plaza Centers N.V. (LSE:PLAZ) ("Plaza" / the "Company"), a leading emerging markets property developer, announces that following receipt of a notice from Elbit Ultrasound (Luxembourg) B.V./ s.a.r.l., a 44.9% shareholder in the Company ("Elbit") on 21 September, 2015 (and announced by the Company on the same date)(the "**First Notice**"), the Company has received a subsequent notice replacing the First Notice. The most recently received notice requires that the Company convene an extraordinary general meeting, under the provisions of Section 27.3 of the Company's articles of association, to consider and, if thought fit, pass resolutions relating to the dismissal of Messrs. Shlomi Kelsi and Yoav Kfir.

**Ends**

***For further details, please contact:***

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***Notes to Editors***

Plaza Centers N.V. ([www.plazacenters.com](http://www.plazacenters.com)) is a leading property developer and investor with a significant presence across Central and Eastern Europe and operations in India. It focuses on constructing new shopping and entertainment centres and, where there is significant potential, redeveloping existing centres in both capital cities and important regional centres. The Company is listed on the Main Board of the London Stock Exchange, the Warsaw Stock Exchange and, as of 27 November 2014, the Tel Aviv Stock Exchange (LSE:"PLAZ", WSE: "PLZ/PLAZACNTR"; TASE: "PLAZ"). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EIL"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States. It has been active in real estate development in emerging markets for over 19 years.