PLAZA CENTERS N.V.

PAYMENT FULFILLMENT IN ŁÓDŹ RESIDENTIAL AND UPDATE RE LESZNO

Plaza Centers N.V. ("Plaza" or the "Company") informs that, following the announcement of 28 September 2016, with respect selling part of its Residential plot in Lodz, the Company received final instalment of €0.96 million.

The Company also announces that, further to its announcements issued on 15 September 2016 and 4 May 2017, with respect to selling the plot of Leszno, the signing of final agreement has been postponed to 27 July 2017. Furthermore, the Purchaser has waived the right to withdraw from the transaction, which was the condition to agree for one month extension.

Ends

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is an emerging markets developer of shopping and entertainment centres. The Company is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("El"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. Plaza Centers has been active in real estate development in emerging markets for over 21 years.